



## SECURITY DEPOSIT ALTERNATIVE PROGRAM ACKNOWLEDGEMENT

(Rev0924)

In an effort to manage your properties more efficiently and provide additional amenities to residents, we have partnered with Obligo to offer deposit-free living. This product allows qualified renters to move in without paying a large cash deposit upfront. Obligo provides the same protection as a traditional security deposit, so you will stay safe while renters remain accountable. In the event of damages or missed rent, Obligo will initiate an ACH payment to your property immediately, then collect from the renter using a pre-authorized payment method. Obligo's deposit alternative is secured via a Letter of Credit model with Wells Fargo. You can learn more [Acknowledgment of Security Deposit Alternative Program](#).

We're implementing this change to give renters financial flexibility and simplify security deposit management. Obligo-powered deposit-free properties are easier to manage, provide a better resident experience, and help owners stay ahead of competition. Please feel free to reach out to us if you have any additional questions. Please sign below acknowledging that you have reviewed information and are in agreement to move forward with this program.

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